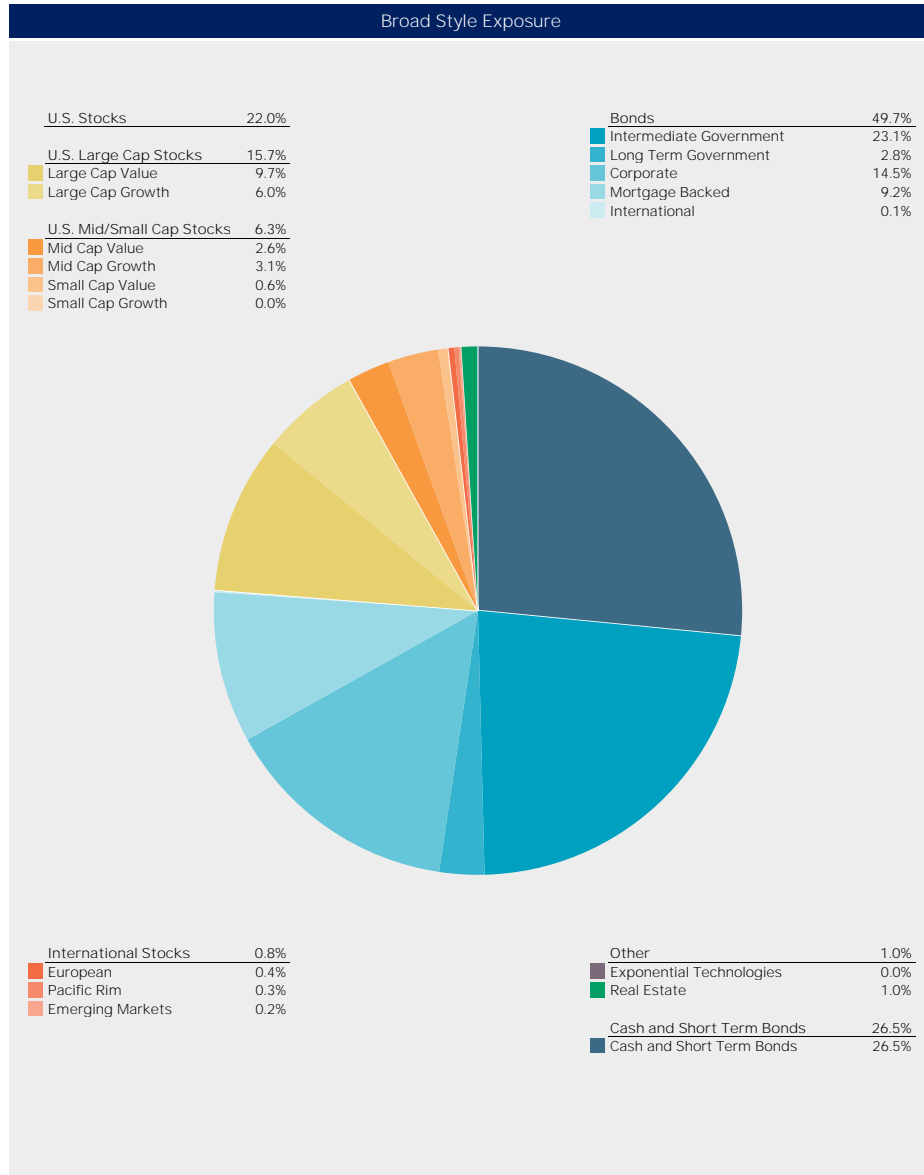




Penn is a low-risk portfolio targeting a 24 percent equity allocation, compatible with a conservative investment strategy. This portfolio is designed to be low cost and highly diversified, with exposure to over 9,000 securities. This strategy is designed to be used in both Qualified and Non-Qualified investment accounts.



Expenses

Annual cost of this portfolio
0.14 percent, or 14 cents per \$100 invested

Portfolio Constituents

	Ticker	Weight %
iShares iBoxx \$ Investment Grade Corporate Bond ETF	LQD	12.0
Vanguard Ultra-Short-Term Bond Admiral	VUSFX	10.0
DFA Five-Year Global Fixed-Income Institutional	DFGBX	9.0
DFA Short-Term Extended Quality Institutional	DFEQX	9.0
Vanguard Short-Term Treasury Admiral	VFIRX	8.0
SPDR Mortgage Backed Bond ETF	SPMB	8.0
iShares 3-7 Year Treasury Bond ETF	IEI	7.0
DFA Two-Year Global Fixed-Income Institutional	DFGFX	6.0
DFA Intermediate Government Fixed-Income Institutional	DFIGX	6.0
Vanguard Growth ETF	VUG	6.0
Legg Mason Low Volatility High Dividend ETF	LVHD	4.0
iShares Russell 1000 Value ETF	IWD	4.0
iShares S&P Mid Cap 400 Growth ETF	IJK	3.0
Invesco S&P 500 High Dividend Low Volatility ETF	SPHD	2.0
SPDR S&P North American Natural Resources ETF	NANR	2.0
DFA U.S. Large Cap Value Institutional	DFLVX	2.0
Cash	CASH	1.0
Vanguard Real Estate ETF	VNO	1.0